



TPG Announces Investment in Harlem Capital

Global investor backs mission-driven VC firm to help support strategy and accelerate growth

San Francisco and Fort Worth, Texas – June 24, 2019 – TPG, a global alternative asset firm, today announced it has signed a definitive agreement to make a non-controlling strategic investment in Harlem Capital Partners (HCP), an early-stage venture capital firm. In connection with its investment in the company, TPG will commit capital to HCP Fund I. The investment will provide HCP access to resources to help scale its business, enhance operating capabilities, and support its portfolio. Terms of the investment were not disclosed.

Led by Managing Partners Henri Pierre-Jacques and Jarrid Tingle, HCP is committed to backing minority and women founders across industries in the United States. The firm is on a mission to change the face of entrepreneurship by investing in 1,000 diverse founders over the next 20 years. Through a strong advisor network, leading industry research, and an active social media presence that reaches more than 425,000 people, HCP seeks to develop an empowered ecosystem of diverse founders, investors, and companies.

“In its short lifespan, HCP has established itself as a go-to partner for minority founders and women-led businesses, many who are providing new and innovative solutions to different problems,” said Jon Winkelried, Co-CEO of TPG. “Henri and Jarrid are incredibly talented investors whose mission, strategy, and vision expand the broader TPG ecosystem in a compelling and differentiated way. We’re excited to work with them and the rest of the HCP team, and couldn’t be more excited by the opportunities this investment has to offer.”

Some of the investments of HCP and its team include Aunt Flow, a provider of high-quality women’s hygiene products; Blavity, a media platform focused on black millennials; Paladin, a global pro-bono management platform for legal teams; and Moving Analytics, a digital platform for cardiac rehabilitation and prevention.

About TPG

TPG is a leading global alternative asset firm founded in 1992 with more than \$108 billion of assets under management and offices in Austin, Beijing, Boston, Dallas, Fort Worth, Hong Kong, Houston, London, Luxembourg, Melbourne, Moscow, Mumbai, New York, San Francisco, Seoul, and Singapore. TPG’s investment platforms are across a wide range of asset classes, including private equity, growth equity, real estate, credit, and public equity. TPG aims to build dynamic products and options for its investors while also instituting discipline and operational excellence across the investment strategy and performance of its portfolio. For more information, visit www.tpg.com.

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