



Karthic Jayaraman joins TPG as Partner and Co-Head of Global Healthcare for TPG Capital

Appointment expands and strengthens TPG Capital's industry leading healthcare franchise in Europe

San Francisco; Fort Worth, Texas; and London – May 26, 2020 – TPG Capital, the private equity platform of alternative asset firm TPG, announced today the appointment of Karthic Jayaraman as a Partner in London. In his role, Jayaraman will oversee TPG Capital's healthcare investment activity in Europe and will work alongside Todd Sisitsky, Jeff Rhodes, and John Schilling to co-lead the platform's healthcare practice. His appointment adds to the strength and depth of TPG Capital's healthcare franchise and expands the firm's capabilities in Europe.

"TPG is one of the most active and experienced investors in healthcare with a long-established presence in Europe. I am excited to partner with the team to build on its market leadership and investing efforts across the region," said Jayaraman. "I have long admired the team's collaborative, thematic, and growth-focused approach, and look forward to working together to support and grow healthcare companies across Europe, particularly during this critical time for the industry globally."

Jayaraman joins TPG Capital after nearly 20 years at The Carlyle Group, where he most recently served as a Co-Head of Carlyle Global Partners. In 2010, Jayaraman relocated from New York to London to spearhead the firm's healthcare investing in Europe. Prior to Carlyle, Jayaraman worked at Credit Suisse in investment banking and at Schlumberger as a Field Engineer. He holds a bachelor's degree in mechanical engineering from the University of Sydney and an MBA from Harvard Business School.

"Karthic's sector expertise, entrepreneurial mindset, and local market knowledge make him a great fit and strong addition to our platform," said Todd Sisitsky, Co-Managing Partner of TPG Capital. "His appointment underscores TPG Capital's continued commitment to investing in Europe and our conviction in the unique opportunities that exist within the region's healthcare sector. Karthic's leadership and insight will be incredibly valuable as we work to execute on our strategy of partnering with high-growth businesses that are driving efficiencies and delivering unique value to the healthcare system."

Healthcare is a core focus for TPG. Across platforms, the firm has invested approximately \$16 billion in the sector globally. Select past and current investments include Adare Pharmaceuticals, Allogene Therapeutics, Aptalis, AskBio, BVI, Convey Health Solutions, EnvisionRx, Exactech, Fenwal, IQVIA (formerly IMS Health and Quintiles), Healthscope, Kadant, Kelsey-Seybold Clinic, Kindred Healthcare, Kindred at Home, LifeStance Health, Par Pharmaceutical, Surgical Care Affiliates, and WellSky. TPG has been an active investor in Europe for more than 20 years across a variety of asset classes. More recently, TPG Capital backed portfolio company BVI in its acquisition of Belgium-based PhysiOL, marking the team's latest healthcare investment in Europe.

About TPG

TPG is a global investment firm that is dedicated to delivering differentiated returns for our investors and their beneficiaries, and we are committed to doing so with integrity. Our investment strategy embraces change, takes on complexity, and creates unique opportunities. Over our more than 25-year history, we have built an ecosystem made up of hundreds of portfolio companies and a value-added network of professionals, executives, and advisors around the world. This ecosystem drives insight and engagement, which are critical to our approach to investing, value creation, and culture. The value we place on insight is reflected in the rigor of our investment process and our deep, research-based approach to theme and sector development. We are active investors and engage deeply with our portfolio companies, bringing skilled executives and operating professionals to add value beyond capital and drive long-term performance. Our success depends on our people, and we build and sustain our world-class team by creating an inclusive, supportive culture within TPG that seeks excellence and encourages humility and transparency. To learn more, visit TPG's website at www.tpg.com and on Twitter @TPG.

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