

Sauce Labs Secures Additional Investment from TPG

Additional investment from long-term partner to accelerate growth strategy

SAN FRANCISCO – June 7, 2022– [Sauce Labs Inc.](#) a leading provider of continuous test and remediation solutions that enable development teams to deliver high quality software at speed, today announced that [TPG](#), a leading global alternative asset management firm, has made a strategic investment in the company. The enhanced partnership with TPG provides Sauce Labs with additional resources and expertise to expand capabilities, further market leadership, and drive continued growth. TPG first invested in Sauce Labs in 2019, [increasing its investment](#) in 2021.

“Our customers are under increasing pressure to ship code faster with no loss of quality. With the ‘shift-left’ migration of testing, development teams need test methodologies they can trust, and be able to connect signals across the entire SDLC,” commented Aled Miles, President and CEO at Sauce Labs. “This additional investment from TPG is a validation of our vision and strategy to reimagine test as a DevOps toolchain that will remove testing as a bottleneck and deliver the ‘it just works’ experience that customers demand. TPG is known for its foresight and history of success, and has been a valuable and supportive partner to Sauce Labs since 2019.”

Sauce Labs enables enterprises to deliver high quality software at speed, providing a more seamless and secure experience for customers. Sauce Labs has the most comprehensive testing and error reporting solutions available today. These tools work independently, integrate with all popular frameworks and methodologies and together, will provide visibility to quality signals across the SDLC to allow software development teams to deliver high quality code at speed.

“As applications are updated more frequently, demand for continuous testing at multiple stages in the software development life cycle has increased as well,” said Art Heidrich of TPG. “We’ve been focused on DevOps as an investment theme for many years and continue to see Sauce Labs as an

innovator and leader in the market. We're excited to continue partnering with Aled and his talented team to support the company's next chapter of growth."

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About Sauce Labs

Sauce Labs is the leading provider of continuous test and error reporting solutions that give companies the confidence to develop, deliver and update high quality software at speed. The Sauce Labs Continuous Testing Cloud identifies quality signals in development and identifies the source of errors in production, accelerating the ability to release and update applications that look, function and perform exactly as they should on every browser, operating system and device, every single time. Sauce Labs is a privately held company funded by TPG and Riverwood Capital. For more information, please visit <https://saucelabs.com>.

About TPG

TPG is a leading global alternative asset management firm founded in San Francisco in 1992 with \$120 billion of assets under management and investment and operational teams in 12 offices globally. TPG invests across five multi-product platforms: Capital, Growth, Impact, Real Estate, and Market Solutions and our unique strategy is driven by collaboration, innovation, and inclusion. Our teams combine deep product and sector experience with broad capabilities and expertise to develop differentiated insights and add value for our fund investors, portfolio companies, management teams, and communities. For more information, visit www.tpg.com or @TPG on Twitter.

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