



Sohaib Abbasi, Stephen Elop, and Jeffrey Tarr join TPG as Senior Advisors

February 8, 2019

Fort Worth, Texas, and San Francisco – February 8, 2019 – TPG, a global alternative asset firm, today announced the appointments of Sohaib Abbasi, Stephen Elop, and Jeffrey Tarr as Senior Advisors to the firm's technology group. Together, Abbasi, Elop, and Tarr bring decades of leadership experience in distinct areas of technology. In their roles, they will advise TPG on its portfolio and investment activities within the sector.

"From disruptors to established entities, we strive to partner with innovative companies and management teams that are driving change across industries," said Nehal Raj, Partner and Head of Technology Investing at TPG. "The additions of Sohaib, Stephen, and Jeff better position us to execute on our strategy across the full technology ecosystem. Combined with our existing network, they bring valuable support and insight to our team, and build on the strength, depth, and expertise of TPG's technology practice."

Abbasi has more than 30 years of experience in enterprise software, most recently serving as Chairman and CEO of Informatica. Prior to Informatica, Abbasi served as a member of Oracle's Executive Committee and Senior Vice President of its Tools Products and Education Services divisions. Abbasi currently serves on the Boards of McAfee, Red Hat, New Relic, and StreamSets.

Elop has a robust professional background with more than 20 years of experience spanning enterprise software and smart devices. Most recently, Elop served as Group Executive of Technology, Innovation and Strategy at Telstra. Prior to this, Elop was the Executive Vice President of the Microsoft Devices Group, and before that, President and CEO of Nokia. Elop has held other executive roles at Juniper Networks, Adobe Systems, and Macromedia.

Tarr has significant experience leading data and information-intensive businesses and has built three publicly-traded companies into industry leaders. Throughout his career he has served as the CEO of DigitalGlobe, President and COO of IHS (now IHS Markit) and Chairman and CEO of Hoover's (now a division of D&B). He currently serves as Vice Chair of the Stanford Graduate School of Business Management Board, and as Co-Chair of the World Economic Forum Global Future Council on Space Technologies.

Abbasi, Elop, and Tarr join TPG's strong roster of senior advisors to the technology sector. Existing members include Dan Dershem (supply chain); David Karnstedt (marketing tech); Afshin Mohebbi (telecom); Carl Pascarella (payments); Ameet Patel (infrastructure); and Tony Reisz (insurance tech). TPG's technology team works across TPG Capital, TPG Growth, and The Rise Fund.

Supporting Quotes

- "Within technology and other industries, TPG has long been recognized for its constructive partnerships with management teams," said Abbasi. "I value this approach and I am excited to work with TPG and the teams across its portfolio to help grow their businesses."
- "TPG's technology portfolio includes market-leading companies from diverse areas of the industry's ecosystem, creating an expansive and unique platform from which to drive value," said Elop. "I'm thrilled to be a part of TPG's network and look forward to working with the team to identify new and exciting investment opportunities."
- "TPG's network, sector expertise, and differentiated investment approach has made the firm a leading partner for some of today's fastest-growing technology companies," said Tarr. "Together, we will seek investments where technology can be leveraged to unlock new value from data-rich companies."

About TPG

TPG is a leading global alternative asset firm founded in 1992 with more than \$103 billion of assets under management and offices in Austin, Beijing, Boston, Dallas, Fort Worth, Hong Kong, Houston, London, Luxembourg, Melbourne, Moscow, Mumbai, New York, San Francisco, Seoul, and Singapore. TPG's investment platforms are across a wide range of asset classes, including private equity, growth venture, real estate, credit, and public equity. TPG aims to build dynamic products and options for its investors while also instituting discipline and operational excellence across the investment strategy and performance of its portfolio. For more information, visit www.tpg.com.